

Dear Shareholders,

Deduction of tax at source on Final Dividend- 2024-25

This is to inform you that the Board of Directors ("Board") of Deep Industries Limited ("the Company") at its meeting held on 02nd May, 2025 has recommended a final dividend @ Rs. 3.05/- per equity share, for the financial year ended 31st March 2025.

The Dividend is expected to be paid to the shareholders within stipulated timelines subject to approval of Shareholders at the ensuing Annual General Meeting ("AGM") scheduled to be held on 08th September, 2025. The Record Date for dividend is 22nd August, 2025.

In terms of the provisions of the Income-tax Act, 1961, (the "Act") as amended by the Finance Act 2025, with effect from 1st April 2025, dividends paid or distributed shall be taxable in the hands of the shareholders. Accordingly, the dividend will be paid after deducting the tax at source (TDS) at the prescribed rates. For the prescribed rates under various categories, Shareholders are requested to refer to the Act.

Thus, companies paying dividend are required to withhold tax at the applicable tax rates for Resident shareholder at **10% with valid Permanent Account Number (PAN) updated in Company's Register of Members** or at **20% without/invalid/un-updated PAN and for Non-Resident shareholders** at the rates prescribed under the Act or Tax Treaty, read with Multilateral Instruments, if applicable.

No withholding of tax is applicable if the dividend payable to resident individual shareholders is up to Rs. 10,000 p.a. within a financial year

Further as per Section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhar, shall be required to link the PAN with Aadhar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/ inoperative and he shall be liable to all consequences under the Act and tax shall be deducted at higher rates as prescribed under the Act.

The Company will be relying on the information verified by the utility available on the Income Tax website.

The documents such as Form 15G/ Form 15H / Form 10F, documents under sections 196, 197A of the Act, FPI Registration Certificate, Tax Residency Certificate, Lower Tax Certificate / declaration under Rule 37BA of the Income Tax Rules, 1962, etc. can be uploaded on the link <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> on or before Monday, August 25, 2025 to enable the Company to determine the appropriate TDS / withholding tax rate applicable.

MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited) (MI IPL) has provided a facility for submission of tax documents for claiming nil/low tax deduction from dividend whereby the Resident Non-Individual members i.e. Insurance Companies, Mutual Funds, Alternative Investment Funds (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual members i.e., Foreign Institutional Investors and Foreign Portfolio.



Investors may submit the relevant forms / declarations / documents on <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h>.

All members are requested to update their correct residential status as per the Act with DP at the earliest. Documents submitted by the members will be subject to necessary verification against the member details available with the Company / MIPL / DP.

If details of PAN are not updated in Company / MIPL / DP records or in case of an invalid PAN, the Company shall deduct TDS / Withholding tax u/s 194 or 195 and other relevant withholding provisions with reference to section 206AA of the Act.

Please link your PAN with AADHAR to avoid PAN being treated as inoperative and to avoid TDS deduction at the rate of 20% as per section 206AA of the Act.

This communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them.

All members are requested to update their PAN with their DP (in case shares are held in electronic form) and Company / MIPL (in case shares are held in physical form).

UPDATION OF BANK ACCOUNT DETAILS:

SEBI, vide its various circulars, has mandated the payment of dividend, interest or redemption only through electronic mode with effect from April 01, 2024. Accordingly, members are requested to update the KYC details with the Company / RTA / DP at the earliest to avoid delay in receipt of dividend as the same will be disbursed exclusively through electronic means in compliance with the aforesaid regulatory requirements.

We request your cooperation in this regard.

Thanking You,
Yours sincerely,
For **Deep Industries Limited**

Sd/-
Shilpa Sharma
Company Secretary
(M. No. A34516)

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend

